Sandy Bay Child & Family Services Inc.

Financial Statements

March 31, 2025

Sandy Bay Child & Family Services Inc.

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Independent Auditor's Report

To the Board of Sandy Bay Child & Family Services Inc.:

Opinion

We have audited the financial statements of Sandy Bay Child & Family Services Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information presented in the supplemental schedules (schedules 1 to 13) is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplemental information has been subjected only to auditing procedures applied in the audit of the basic financial statements, taken as a whole, and therefore should not be considered audited schedules.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Portage la Prairie, Manitoba

October 6, 2025

MNP LLP

Chartered Professional Accountants

Sandy Bay Child & Family Services Inc.
Statement of Financial Position
As at March 31, 2025

	2025	2024
Assets		
Current		
Cash	**14,035,359**	14,146,420
Accounts receivable *(Note 3)*	**6,319,734**	1,027,299
Investments *(Note 4)*	**429,626**	429,626
Prepaid expenses and deposits	**47,151**	86,178
Notes receivable *(Note 5)*	**5,747,901**	5,747,901
Allowance for notes receivable	**(5,747,901)**	(5,747,901)
	20,831,870	15,689,523
Capital assets *(Note 6)*	**5,623,463**	365,348
Funds on deposit *(Note 7)*	**-**	32,248
	26,455,333	16,087,119
Liabilities		
Current		
Bank indebtedness *(Note 8)*	**98,146**	311,399
Accounts payable and accruals *(Note 9)*	**331,635**	259,215
Deferred revenue *(Note 10)*	**24,009,672**	16,632,949
Current portion of long-term debt *(Note 11)*	**-**	4,631
	24,439,453	17,208,194
Contingencies *(Note 15)*		
Net Assets		
Unrestricted net assets	**(9,945,347)**	(7,824,187)
Child Tax Benefit restricted surplus	**6,337,764**	6,337,764
Equity in capital assets	**5,623,463**	365,348
	2,015,880	(1,121,075)
	26,455,333	16,087,119

Approved on behalf of the Board

Director Chairperson

Director

The accompanying notes are an integral part of these financial statements

Sandy Bay Child & Family Services Inc.
Statement of Operations
For the year ended March 31, 2025

	2025	*2024*
Revenue		
Indigenous Services Canada	**19,181,167**	13,257,666
Southern First Nations Network of Care	**8,143,218**	7,565,505
Interest income	**607,016**	425,093
Deferred revenue - current year	**(24,009,672)**	(16,632,949)
Deferred revenue - prior year	**16,632,949**	9,461,444
Children special allowances	**2,355,828**	2,241,523
Other	**165,372**	28,509
Repayment of funding	**(65,675)**	-
Total revenue	**23,010,203**	16,346,791

Continued on next page

The accompanying notes are an integral part of these financial statements

Sandy Bay Child & Family Services Inc.

Statement of Operations

For the year ended March 31, 2025

	2025	2024
Total revenue *(Continued from previous page)*	**23,010,203**	16,346,791
Expenses		
Administration fees	**297,018**	-
Age of majority allowance	**4,000**	6,500
Amortization	**321,905**	52,572
Assessments	**6,543**	3,875
Bank charges and interest	**11,349**	4,975
Building repairs and maintenance	**112,669**	7,403
Camp fees	**60,528**	42,226
Canadian Human Rights Tribunal 4 Claims	**297,150**	533,716
Casual labour	**1,414**	2,432
Child tax benefit expenses	**146,730**	93,670
Community abuse risk management	**2,433**	2,050
Discretionary	**114,395**	208,067
Emergency receiving	**-**	400
Family enhancement	**1,089,575**	1,251,181
Family support	**111,650**	155,934
Feasibility study	**98,600**	-
Foster care	**1,588**	10,127
Funeral expenses	**-**	6,254
Furniture and equipment	**8,837**	8,155
Health	**68,156**	38,114
Honorariums	**34,113**	13,500
Hydro	**15,325**	14,461
Information technology	**355,612**	53,820
Initial clothing	**14,522**	13,856
Insurance	**116,131**	83,541
Janitorial	**109,859**	13,605
Office	**290,649**	73,209
Operating costs	**308,906**	-
Professional development and training	**166,863**	123,287
Professional fees	**512,962**	322,454
Program costs	**216,064**	597,074
Protection	**38,500**	132,931
Public relations	**54,904**	15,231
Rent	**189,510**	125,926
Repairs and maintenance	**79,037**	3,072
Respite	**1,322,508**	1,302,535
Room and board	**6,827,960**	6,537,832
Salaries and benefits	**5,312,172**	4,941,263
Southern First Nations Network of Care - admin fee	**-**	18,903
Special needs	**123,171**	117,284
Telephone	**61,150**	14,000
Therapy	**139,203**	109,769
Transportation	**318,692**	274,403
Travel	**434,742**	225,584
Utilities	**10,802**	-
Vehicle	**71,234**	13,907
Total expenses	**19,879,131**	17,569,098
Excess (deficiency) of revenue over expenses before other items	**3,131,072**	(1,222,307)
Other items		
Gain on disposal of capital asset	**5,883**	-
Excess (deficiency) of revenue over expenses	**3,136,955**	(1,222,307)

The accompanying notes are an integral part of these financial statements

Sandy Bay Child & Family Services Inc.
Statement of Changes in Net Assets
For the year ended March 31, 2025

	Unrestricted net assets	*Child Tax Benefit restricted surplus*	*Equity in capital assets*	***2025***	*2024*
Net assets (deficit) beginning of year	**(7,824,187)**	**6,337,764**	**365,348**	**(1,121,075)**	101,232
Excess (deficiency) of revenue over expenses	**3,136,955**	**-**	**-**	**3,136,955**	(1,222,307)
Amortization	**321,905**	**-**	**(321,905)**	**-**	-
Net capital expenditures	**(5,580,020)**	**-**	**5,580,020**	**-**	-
Net assets (deficit), end of year	**(9,945,347)**	**6,337,764**	**5,623,463**	**2,015,880**	(1,121,075)

The accompanying notes are an integral part of these financial statements

Sandy Bay Child & Family Services Inc.

Statement of Cash Flows

For the year ended March 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	**3,136,955**	(1,222,307)
Amortization	**321,905**	52,572
Gain on disposal of capital asset	**(5,883)**	-
	3,452,977	(1,169,735)
Changes in working capital accounts		
Accounts receivable	**(5,292,435)**	916,313
Prepaid expenses and deposits	**39,026**	(60,428)
Accounts payable and accruals	**72,421**	(90,830)
Deferred revenue	**7,376,723**	7,171,505
	5,648,712	6,766,825
Financing		
Repayment of long-term debt	**(4,631)**	(11,115)
Investing		
Purchase of capital assets	**(5,663,016)**	(404,128)
Proceeds on disposal of capital assets	**88,879**	-
Purchase of investments	**-**	(429,626)
Proceeds of funds on deposit	**32,248**	81,710
	(5,541,889)	(752,044)
Increase in cash resources	**102,192**	6,003,666
Cash resources, beginning of year	**13,835,021**	7,831,355
Cash resources, end of year	**13,937,213**	13,835,021
Cash resources are composed of:		
Cash	**14,035,359**	14,146,420
Bank indebtedness	**(98,146)**	(311,399)
	13,937,213	13,835,021

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

Sandy Bay Child & Family Services Inc. (the "Organization") was incorporated as a registered charity under the Manitoba Provincial Corporations Act. The Organization is entrusted to provide programs and services to sustain, support and enhance family and community life, thereby maintaining children in their own home, or when necessary, seeking substitute parenting within the family and/or home community. It is the Organization's mission to work with the First Nation families of their communities to protect Indigenous children.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, which are part of Canadian generally accepted accounting principles, and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with financial institutions.

Investments

Investments are measured at the lower of cost and market value.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	2.5 %
Automotive	30 %
Computer equipment	20 %
Furniture and fixtures	20 %
Leasehold improvements	2.5 %

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Any impairment is included in operations for the year.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions for specific programs and funding for specific children is recognized as earned when expenses are incurred. Any unspent funds are recorded as deferred revenue until the related expenses occur.

Unrestricted investment income and insurance proceeds are recognized as revenue when earned.

2. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts and notes receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Accounts payable to funding agencies is based on anticipated repayment requirements; however, actual repayments will be determined upon funding agencies' review of financial statements. Deferred revenue is based on evaluation of expenses required to complete incomplete programs.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess (deficiency) of revenues over expenses in the periods in which they become known.

These financial statements are subject to review by the Organization's funding agents. It is possible that adjustments could be made based on the results of their reviews.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year. Financial instruments have been designated to be subsequently measured at amortized cost.

Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

The carrying values of financial assets measured at amortized cost are as follows: investments, accounts and notes receivable and accounts payable and accruals.

The carrying values of financial assets measured at fair value is cash.

Financial asset impairment

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year operations.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the year the reversal occurs.

2. Significant accounting policies *(Continued from previous page)*

Allocation of expenses

The Organization engages in a variety of Federal and Provincial child welfare programs such as maintenance, core, and protection. The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the various programs. The Organization also incurs a number of general support expenses that are common to the administration of the Organization and each of its programs.

The Organization allocates the general support expenses to specific programs if the expense relates directly to that program. All other general program support payments that can not be identified as either Federal or Provincial expenses are allocated based on the following calculation:

60%	Federal allocation
40%	Provincial allocation

Employee future benefits

The Organization's employee future benefit program consists of a defined contribution pension plan that is a pension plan program through Canada Life. The pension plan must be activated through Canada Life by application by the individual employee through the administrative office. Employees must opt into the program after they complete two years of continuous employment.

The contributions to individual pension plans will be cost-shared by Sandy Bay Child & Family Services Inc. ("SBCFS") and the employee. SBCFS will contribute up to a maximum of 5.5% of the employee's regular gross salary. Employees must contribute at least 3% but may chose to make voluntary contributions as long as the total contributions do not exceed the limits specified under the *Income Tax Act*. The Organization's total contribution expense for the pension plan in the current year was $202,099 ($195,453 - 2024).

3. Accounts receivable

	2025	*2024*
Indigenous Services Canada	**6,017,961**	714,019
Southern First Nations Network of Care	**264,706**	163,272
Goods and Services Tax	**37,067**	150,008
	6,319,734	1,027,299

4. Investments

	2025	*2024*
Measured at cost:		
Guaranteed Investment Certificate amounting to $429,626, earning interest at 2.60% and maturing April 2025	**429,626**	429,626

5. Notes receivable

	2025	*2024*
Radka Inc.	**5,129,562**	5,129,562
Richard De La Ronde	**357,732**	357,732
Arlyne De La Ronde	**260,607**	260,607
	5,747,901	5,747,901

6. Capital assets

	Cost	***Accumulated amortization***	***2025 Net book value***	*2024 Net book value*
Land	**757,855**	**-**	**757,855**	-
Buildings	**4,528,341**	**169,274**	**4,359,067**	13,102
Automotive	**726,139**	**219,598**	**506,541**	352,246
Computer equipment	**323,939**	**323,939**	**-**	-
Furniture and fixtures	**389,435**	**389,435**	**-**	-
Leasehold improvements	**930,578**	**930,578**	**-**	-
	7,656,287	**2,032,824**	**5,623,463**	365,348

7. Funds on deposit

	2025	*2024*
Southern First Nations Network of Care	**-**	32,248

8. Bank indebtedness

Bank indebtedness includes an operating loan amounting to $98,146 (2024 - $311,399), earning interest at prime, to a maximum of $250,000. Excess bank indebtedness in the previous year is a result of outstanding cheques at the end of the year.

9. Accounts payable and accruals

	2025	*2024*
Trade accounts payable	**287,737**	150,755
Payroll accrual	**43,898**	105,369
CFS staff fund deductions	**-**	3,091
	331,635	259,215

10. Deferred revenue

	2025	*2024*
Core - Federal	**173,662**	611,255
Maintenance - Federal	**96,918**	425,596
Maintenance - Provincial	**2,135,792**	-
Prevention - Federal	**12,447,457**	8,698,460
Protection - Federal	**3,000**	570,060
Child Tax Benefit	**8,769,488**	6,261,903
Customary Care	**383,355**	-
Canadian Heritage Language Project	**-**	65,675
	24,009,672	16,632,949

11. Long-term debt

	2025	*2024*
Loan repaid in the year.	**-**	4,631
Less: Current portion	**-**	4,631
	-	-

12. Income taxes

The Organization is registered as a charitable organization under the *Income Tax Act* (the "Act") and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Organization must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

13. Economic dependence

Sandy Bay Child and Family Services Inc. receives 63% (2024 - 56%) of its revenue from Indigenous Services Canada (ISC) and 27% (2024 - 32%) from Southern First Nations Network. The ability of the Organization to continue operations is dependent upon these continued financial commitments. The Organization has received confirmation that they will receive continued funding for the next fiscal year ending March 31, 2026.

14. Commitments

The Organization has entered into various building lease agreements. At the end of the previous fiscal year these leases have been severed and the Agency operations no longer reside in the leased buildings. It is not yet determinable if the Organization will have further commitments beyond 2025 related to these severed leases. Estimated commitments for 2026 are as follows:

2026	300,000

15. Contingencies

These financial statements are subject to review by the Organization's funding agents. It is possible that adjustments could be made based on the results of their review and amounts may be subject to repayment or recovery, depending on terms and conditions of the relevant agreements.

On September 17, 2024, the Agency filed a claim against Richard De La Ronde, Radka Inc, Timothy Catcheway and Shawendasaasin Inc. The complaint with respect to this action generally alleges the defendants missappropriated significant amounts of the Agency funds. These lawsuits are ongoing and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the gains, if any, which may result.

16. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Sandy Bay Child & Family Services Inc.
Schedule 1 - Schedule of Core - Federal Revenues and Expenses
For the year ended March 31, 2025

	2025 (Unaudited)	2024 (Unaudited)
Revenue		
Indigenous Services Canada	**645,863**	2,295,616
Interest income	**308,528**	-
Other	**165,372**	-
Deferred revenue - current year	**(173,662)**	(611,255)
Deferred revenue - prior year	**611,255**	-
	1,557,356	1,684,361
Expenses		
Amortization	**160,952**	52,572
Assessments	**40**	-
Bank charges and interest	**11,349**	4,927
Building repairs and maintenance	**28,482**	1,840
Canadian Human Rights Tribunal 4 Claims	**-**	533,716
Casual labour	**-**	1,556
Foster care	**1,588**	10,127
Furniture and equipment	**7,834**	5,894
Honorariums	**34,113**	13,500
Hydro	**15,325**	1,661
Information technology	**324,653**	27,757
Insurance	**58,065**	83,541
Janitorial	**74,873**	10,606
Office	**217,300**	48,716
Professional development and training	**32,594**	111,796
Professional fees	**227,886**	127,695
Program costs	**-**	5,664
Public relations	**54,904**	15,231
Rent	**61,888**	-
Repairs and maintenance	**79,037**	3,072
Salaries and benefits	**841,384**	568,491
Southern First Nations Network of Care - admin fee	**-**	18,903
Telephone	**42,953**	13,203
Travel	**164,267**	9,986
Vehicle	**71,234**	13,907
	2,510,721	1,684,361
Deficiency of revenue over expenses before other items	**(953,365)**	-
Other items		
Gain on disposal of capital assets	**5,883**	-
Transfer from other programs	**947,482**	-
Amortization add back	**160,952**	52,572
Capital purchases	**-**	(309,986)
	1,114,317	(257,414)
Excess (deficiency) of revenue over expenses	**160,952**	(257,414)

Sandy Bay Child & Family Services Inc.

Schedule 2 - Schedule of Core - Provincial Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**961,534**	946,244
Interest income	**-**	228,367
Other	**-**	28,509
	961,534	1,203,120
Expenses		
Amortization	**160,952**	-
Assessments	**3,600**	-
Building repairs and maintenance	**84,187**	5,563
Casual labour	**602**	876
Furniture and equipment	**1,002**	2,262
Hydro	**-**	12,800
Information technology	**30,959**	414
Insurance	**58,065**	-
Janitorial	**34,985**	2,999
Office	**73,349**	8,893
Professional development and training	**-**	6,021
Professional fees	**68,277**	-
Program costs	**856**	-
Rent	**127,622**	125,926
Salaries and benefits	**103,503**	652,202
Telephone	**18,197**	796
Travel	**-**	6,814
Utilities	**10,802**	-
	776,958	825,566
Excess of revenue over expenses before other items	**184,576**	377,554
Other items		
Amortization add back	**160,952**	-
Excess of revenue over expenses	**345,528**	377,554

Sandy Bay Child & Family Services Inc.

Schedule 3 - Schedule of Maintenance - Federal Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Indigenous Services Canada	**6,319,003**	2,655,471
Deferred revenue - current year	**(96,918)**	(425,596)
Deferred revenue - prior year	**425,596**	512,056
	6,647,681	2,741,931
Expenses		
Age of majority allowance	**-**	3,000
Casual labour	**813**	-
Discretionary	**79,091**	126,588
Family enhancement	**23,248**	-
Health	**68,156**	20,248
Initial clothing	**11,882**	3,000
Professional fees	**175,481**	69,798
Respite	**837,776**	338,334
Room and board	**4,723,850**	2,085,869
Salaries and benefits	**940**	-
Special needs	**110,072**	89,550
Therapy	**705**	-
Transportation	**190,071**	5,544
	6,222,085	2,741,931
Excess of revenue over expenses before other items	**425,596**	-
Other items		
Transfer to other programs	**(425,596)**	-
Excess of revenue over expenses	**-**	-

Sandy Bay Child & Family Services Inc.

Schedule 4 - Schedule of Maintenance - Provincial Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**5,091,016**	5,079,317
Deferred revenue - current year	**(2,135,792)**	-
	2,955,224	5,079,317
Expenses		
Age of majority allowance	**4,000**	3,500
Assessments	**2,903**	3,875
Discretionary	**35,304**	81,478
Emergency receiving	**-**	400
Funeral expenses	**-**	6,254
Initial clothing	**2,640**	10,856
Office	**-**	1,000
Professional fees	**41,319**	124,961
Respite	**484,731**	964,201
Room and board	**2,104,110**	4,451,963
Special needs	**13,098**	27,734
Support worker	**-**	17,866
Therapy	**138,498**	109,769
Transportation	**128,621**	268,860
	2,955,224	6,072,717
Excess of revenue over expenses	**-**	(993,400)

Sandy Bay Child & Family Services Inc.

Schedule 5 - Schedule of Prevention - Federal Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Indigenous Services Canada	**6,025,936**	5,991,227
Deferred revenue - current year	**(12,447,457)**	(8,698,460)
Deferred revenue - prior year	**8,698,460**	4,674,875
	2,276,939	1,967,642
Expenses		
Camp fees	**60,528**	42,226
Family enhancement	**1,066,327**	1,236,822
Family support	**6,495**	61,616
Information technology	**-**	10,523
Office	**-**	14,600
Professional development and training	**122,106**	1,485
Program costs	**86,042**	76,422
Salaries and benefits	**868,522**	470,131
Travel	**66,919**	53,817
	2,276,939	1,967,642
Excess of revenue over expenses	**-**	-

Sandy Bay Child & Family Services Inc.

Schedule 6 - Schedule of Prevention - Provincial Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**113,212**	113,212
Expenses		
Family enhancement	**-**	14,358
Family support	**2,133**	-
Program costs	**814**	414
Salaries and benefits	**110,265**	-
	113,212	14,772
Excess of revenue over expenses	**-**	98,440

Sandy Bay Child & Family Services Inc.

Schedule 7 - Schedule of Protection - Federal Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Indigenous Services Canada	**2,000,873**	2,315,352
Deferred revenue - current year	**(3,000)**	(570,060)
Deferred revenue - prior year	**570,060**	291,466
	2,567,933	2,036,758
Expenses		
Community abuse risk management	**2,433**	2,050
Family support	**34,076**	55,514
Information technology	**-**	8,283
Professional development and training	**10,579**	400
Protection	**38,500**	132,931
Salaries and benefits	**1,783,057**	1,664,299
Travel	**129,228**	88,417
	1,997,873	1,951,894
Excess of revenue over expenses before other items	**570,060**	84,864
Other items		
Transfer to other programs	**(570,060)**	-
Excess of revenue over expenses	**-**	84,864

Sandy Bay Child & Family Services Inc.

Schedule 8 - Schedule of Protection - Provincial Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**1,515,198**	1,190,960
Expenses		
Family support	**68,946**	38,804
Information technology	**-**	6,842
Professional development and training	**1,583**	3,586
Program costs	**-**	323,936
Salaries and benefits	**1,402,018**	1,456,141
Travel	**42,651**	66,540
	1,515,198	1,895,849
Deficiency of revenue over expenses	**-**	(704,889)

Sandy Bay Child & Family Services Inc.

Schedule 9 - Schedule of Post Majority Support Services Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Indigenous Services Canada	**283,610**	-
Expenses		
Program costs	**66,556**	-
Salaries and benefits	**185,376**	-
Travel	**31,678**	-
	283,610	-
Excess of revenue over expenses	**-**	-

Sandy Bay Child & Family Services Inc.

Schedule 10 - Schedule of Supports to Young Adults Revenues and Expenses

For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**78,904**	235,772
Expenses		
Program costs	**61,796**	105,772
Salaries and benefits	**17,108**	130,000
Travel	**-**	9
	78,904	235,781
Deficiency of revenue over expenses	**-**	(9)

Sandy Bay Child & Family Services Inc.
Schedule 11 - Schedule of Customary Care Revenues and Expenses
For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Southern First Nations Network of Care	**383,355**	-
Deferred revenue - current year	**(383,355)**	-
Excess of revenue over expenses	**-**	-

Sandy Bay Child & Family Services Inc.
Schedule 12 - Schedule of Child Tax Benefit Revenues and Expenses
For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Children special allowances	**2,355,828**	2,241,523
Interest income	**298,487**	196,726
Deferred revenue - current year	**(8,769,488)**	(6,261,903)
Deferred revenue - prior year	**6,261,903**	3,917,372
	146,730	93,718
Expenses		
Bank charges and interest	**-**	48
Child tax benefit expenses	**146,730**	93,670
	146,730	93,718
Excess of revenue over expenses	**-**	-

Sandy Bay Child & Family Services Inc.
Schedule 13 - Schedule of CHRT Revenues and Expenses
For the year ended March 31, 2025

	2025 ***(Unaudited)***	*2024* *(Unaudited)*
Revenue		
Indigenous Services Canada	**3,905,882**	-
Expenses		
Administration fees	**297,018**	-
Canadian Human Rights Tribunal 4 Claims	**297,150**	-
Feasability study	**98,600**	-
Operating costs	**308,906**	-
	1,001,674	-
Excess of revenue over expenses before other items	**2,904,208**	-
Other items		
Transfer from other programs	**48,174**	-
Capital purchases	**(5,663,016)**	(94,143)
	(5,614,842)	(94,143)
Deficiency of revenue over expenses	**(2,710,634)**	(94,143)